

NORTHWEST PARK MUNICIPAL UTILITY DISTRICT

Order Establishing Ad Valorem Tax Rate for 2015

The Board of Directors of Northwest Park Municipal Utility District met at the Board's regular meeting place on October 21, 2015, in accordance with the duly posted notice of said meeting, with a quorum of directors present as follows:

Dois Sutton, vice president
Robert D. McCharen, secretary
Michael Broussard, assistant secretary
Sherri Whitlow-Lee

and being absent:

Dennis Duckett, president

when the following business was transacted:

The order set out below was introduced for consideration of the Board. It was duly moved and seconded that said order be adopted; and after due discussion, said motion carried by the following vote:

Ayes: All directors shown present.

Noes: None

The order thus adopted is as follows:

WHEREAS, the Board has received and considered the tax rolls for 2015 for the District, and upon review of same, the Board based the 2015 tax rate on the valuation of \$649,363,042; and


WHEREAS, the Board has considered the District's financial requirements to be met by the 2015 tax levy;

NOW, THEREFORE, be it ordered by the Board of Directors of Northwest Park Municipal Utility District that the following rate be levied per \$100 valuation of taxable property for the year 2015:

- | | | |
|----|---|---------------|
| 1. | For payment of principal and interest on bonds or notes payable from taxes. | \$0.30 |
| 2. | For maintenance and operation purposes. | <u>\$0.15</u> |
| | TOTAL TAX PER \$100 VALUATION: | \$0.45 |

The president or vice president is authorized to execute and the secretary or assistant secretary to attest this order on behalf of the Board and the District.

PASSED, ORDERED and ADOPTED on the date first shown above.



Vice President, Board of Directors

ATTEST:



Secretary, Board of Directors