

NORTHWEST PARK MUNICIPAL UTILITY DISTRICT

Minutes of Directors Meeting

June 15, 2016

The Board of Directors for Northwest Park Municipal Utility District met at the Northwest Park MUD Operations Building at 6819 Deer Ridge, Houston, Harris County, Texas on June 15, 2016 in accordance with duly posted notice of said meeting, with a quorum of members present as follows:

Dennis Duckett	President
Dois Sutton	Vice President
Robert McCharen	Secretary
Sherri Lee	Investment Office - Liaison
Michael Broussard	Asst. Secretary

Also in attendance: Juan Alexander, (Operators - Si Environmental LLC), Darrell Hawthorne (Bookkeeper - Municipal Accts & Consulting), Monica Pena (Tax Assessor - Utility Tax Services, LLC), Jared Bowlin (Engineers - Edminster, Hinshaw, Russ & Assoc.), Johnny Williams (Erosion Specialist –Champions Hydro-Lawn), Anthea Moran (Financial Advisor – FirstSouthwest), Mark Brooks (Attorney - Young & Brooks, Attorneys at Law), Julia Durham (Recording Secretary - NW Park), Doug Thomas, Quintin Young (Harris County Sherriff's Dept.), Tamika Harris (Blue Creek HOA)

MINUTES

Minutes for the May 18, 2016 meeting were distributed and read. A motion to accept the minutes was made by Director Duckett and seconded by Director Broussard. The motion carried.

SECURITY REPORT

The Contract Deputy's Report was distributed and read. D. Thomas informed the Board about gang graffiti paperwork that they can supply to the HOAs. A motion to accept the security report was made by Director Broussard and seconded by Director McCharen. The motion carried.

FINANCIAL ADVISOR

The board recognized Anthea Moran of FirstSouthwest, the District's financial advisors, who presented a report reflecting the potential savings to be achieved through the proposed Series 2016 refunding bond issue. After discussion, upon motion duly made, seconded and unanimously carried, the board approved the proposed plan of financing and sale of the Series 2016 Refunding Bonds, provided the District realizes a net present value savings of at least 4.00% of the principal amount of the refunded bonds. The board considered and unanimously approved a fee letter agreement with FirstSouthwest for financial advisory services in connection with the Series 2016 Refunding Bonds, and a Placement Agent Agreement with Hutchinson, Shockey, Erley & Co. (HSE). Upon duly made, seconded and unanimously carried, the board authorized FirstSouthwest, and HSE in their respective capacities to negotiate terms for private placement and sale of the Series 2016 Refunding Bonds.

The board was presented the Bond Order attached hereto for the issuance of the District's Unlimited Tax Refunding Bonds Series 2016, which Bond Order designates the District's President and Vice President for a period of six (6) months as the Authorized Officers to approve the final terms for the issuance and sale of the Series 2016 Refunding Bonds. The Bond Order, with its exhibits attached thereto, was fully considered by the board, and upon motion duly made, seconded and unanimously carried the President was authorized to execute and the Secretary to attest same on behalf of the District.

FINANCIAL ADVISOR (cont.)

The forms of Paying Agent/Registrar Agreement, Escrow Agreement, and transcript documents for the Series 2016 Refunding Bonds were presented and, upon motion duly made, seconded and unanimously carried, were approved by the board.

Upon motion duly made, seconded and unanimously carried, the board further authorized its officers to execute the numerous documents and letters presented to the board in connection with the issuance of the Series 2016 Refunding Bonds and transcripts, and to execute any further documents required by the Attorney General in connection with the approval of the Series 2016 Refunding Bonds. The board further authorized FirstSouthwest, and Young & Brooks in their respective capacities, to finalize matters concerning the issuance, delivery and funding of the bonds upon approval of the Attorney General.

TAX ASSESSOR REPORT

The Tax Assessor's report was distributed and read. A motion to accept the tax report was made by Director McCharen and seconded by Director Broussard. The motion carried.

BOOKKEEPER REPORT

The Bookkeeper's report was distributed and read. A motion to accept the Bookkeeper's report was made by Director Lee and seconded by Director Sutton. The motion carried.

ENGINEER REPORT

The Engineer's report was distributed and read. The Engineer submitted pay request number six from Schier Construction Company, Inc. for \$156,330.00 for the Board's consideration. After review, the Board agreed to pay the request with a motion from Director Sutton and a second from Director Duckett. The motion carried.

The Engineer asked for the Board's authorization to award the water, sewer and drainage improvements project at Northwest Park Colony. Section Two to Clearwater Utilities and to move forward with a Notice to Proceed. Director McCharen made the motion and Director Sutton seconded it. The motion carried.

The Board authorized the Engineer to review plans submitted by Seton Lake Business Park for development that will require 3 ESFCs. Director Duckett made the motion and Director Sutton seconded it. The motion carried.

A motion to accept the Engineer's report was made by Director McCharen and seconded by Director Lee. The motion carried.

OPERATOR REPORT

The Operator's report was distributed and read. The Operator asked for the Board's approval to approve the delinquent activity for the district: 348 delinquent letters (-21) mailed out on 6/6/16, 196 door tags on 6/24/16 and then set for disconnection on 6/29/16. Director Lee made the motion for the delinquency items and Director McCharen seconded it. The motion carried.

A motion to accept the Operator's report was made by Director McCharen and seconded by Director Broussard. The motion carried.

EROSION SPECIALIST

The Erosion Specialist's report was distributed and read. A motion to accept the Erosion Specialist's report was made by Director McCharen and seconded by Director Duckett. The motion carried.

WEBSITE

The Board gave Director McCharen approval to update the website with replacing the May 2016 agenda with the June 2016 agenda, and posting the minutes for May 2016. Director Duckett made the motion to accept the changes and Director Broussard seconded it. The motion carried.

There being no further business to come before the Board, a motion was made by Director Duckett and seconded by Director Sutton to adjourn the meeting. The motion carried.

Director McCharen - Secretary Northwest Park MUD